

MORRIS FOR MAYOR 2018

For A Return To "Common Sense" Property Taxes

On April 4th, 2016, the City of North Vancouver's Director of Finance went before council recommending a property tax increase of 3.9%. At the back of that report was confirmation that **"...the property tax increase calculated under Option 1 (attachment 1) is estimated at 10.9% for the average single dwelling unit."**



But the truth is many home owners received tax invoices well above that average. Mine was 20% higher, my neighbours - 30%, a friend on East 8th and another on West 16th both received 35% increases. But the question everyone should be asking is why?

The City banked an annual income surplus of \$71.2 M (million) in 2015, \$10.4 M in 2014 and \$38.0 M in 2013. Given that we have increased our cash savings by \$119.6M over the last 3 years, why are we raising taxes at all?

"Get Involved! Let's get our community back on track"

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<http://www.cnv.org/-/media/city-of-north-vancouver/documents/city-finances/2015-audited-consolidated-statements.ashx?la=en>